



# OIL BASINS LIMITED

ABN 56 006 024 764

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20 October 2017

ASX Market Announcements  
Australian Stock Exchange Limited  
10<sup>th</sup> Floor, 20 Bond Street  
Sydney NSW 2000

## **Second Supplementary Prospectus – Amendment to Timetable and Closing Date**

Oil Basins Limited (ASX:OBL) (“Company”) has lodged a second supplementary prospectus with the Australian Securities & Investments Commission on 20 October 2017 to amend the timetable of its in-progress rights issue (“Second Supplementary Prospectus”).

This Second Supplementary Prospectus supplements, and must be read together with, the Prospectus dated 27 September 2017 (**Prospectus**) and the Supplementary Prospectus dated 18 October 2017 (**First Supplementary Prospectus**).

The Second Supplementary Prospectus amends the closing date of the offer under the rights issue to 2 November 2017. A new timetable is set out in the Second Supplementary Prospectus **attached** to this announcement.

### ***REASON FOR SECOND SUPPLEMENTARY PROSPECTUS***

The Company is extending the Closing Date on the advice of its lawyers to enable the Company to attend to the summary dismissal hearing on 30 October 2017 in relation to Mr. Neil Doyle (refer ASX announcement of 19 October 2017).

As previously announced on the ASX, the purpose of the rights issue is to provide the Company with working capital to progress the exploration and development of its assets.

The Company has spent the last twelve months minimising its cash spending, cleaning up the legacy issues of former management, and importantly positioning the Company to take advantage of the energy crisis in South East Australia.

The Company, under the new Directors have completed a 3D Seismic study, mapping and Quantity Interpretation over the past 8 months. The results of this study justify the Company’s focus on South East Australia.

As announced on 10 August 2017, VIC/P47 Exploration Permit (including the Moby location) is located in an Australian premier oil and gas province, the offshore Gippsland Basin in Bass Strait, the study found:

- P50 un-risked Gas-in-Place (GIP) in prospective Emperor Sandstones is estimated at 1.8 Trillion cubic feet (1.8 Tcf).
- P50 un-risked Gas Recoverable is estimated at 1.17 Tcf

VIC/P47 is 2km from the Exxon Mobil Kipper field, in which Exxon Mobil has invested \$5.5 billion (Kipper Tuna Turrum). The Kipper field is estimated to contain recoverable gas of 620 Bcf.

The proximity of VIC/P47 to infrastructure, pipelines and onshore processing infrastructure provides shareholders with an opportunity to invest in the South East Australian energy market with the potential for significant upside.

The Directors are of the view that the Company has significant potential which is being secured by this underwritten rights issue and looks forward to developing the assets for the benefit of shareholders

The Directors of the Company believe that the rights issue represents value to shareholders as set out in the Prospectus.

A copy of the Supplementary Prospectus is provided on the website of the Company at [www.oilbasins.com.au](http://www.oilbasins.com.au).

Yours faithfully,



**Carl Dumbrell**  
**Company Secretary**

This is a supplementary prospectus intended to be read with the prospectus dated 27 September 2017 and the First Supplementary Prospectus dated 18 October 2017 relating to the securities of Oil Basins Limited (ACN 006 024 764)

# SECOND SUPPLEMENTARY PROSPECTUS

**OIL BASINS LIMITED**  
**ACN 006 024 764**

## **1. IMPORTANT INFORMATION ABOUT THIS SUPPLEMENTARY PROSPECTUS**

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This document is a second supplementary prospectus issued by Oil Basins Limited (ACN 006 024 764) (**Company**) and is dated 20 October 2017 (**Second Supplementary Prospectus**).

A copy of this Second Supplementary Prospectus was lodged with the Australian Securities and Investments Commission (**ASIC**) on 20 October 2017.

ASIC and ASX Limited (**ASX**) take no responsibility for the content of this Second Supplementary Prospectus.

This Second Supplementary Prospectus supplements, and must be read together with, the Prospectus dated 27 September 2017 (**Prospectus**) and the Supplementary Prospectus dated 18 October 2017 (**First Supplementary Prospectus**).

Other than the changes set out below, all other details in relation to the Prospectus and the First Supplementary Prospectus remain unchanged.

Words used in this Second Supplementary Prospectus have the meanings given in the Prospectus, unless the contrary intention appears. This Second Supplementary Prospectus prevails to the extent of any inconsistency with the Prospectus or the First Supplementary Prospectus. This Second Supplementary Prospectus may be viewed on the Company's website.

## **2. REASON FOR SECOND SUPPLEMENTARY PROSPECTUS**

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The Company has issued this Second Supplementary Prospectus in order to notify investors of the change to the Timetable of the Offer (**Offer**) under the Prospectus and the corresponding change to the Closing Date of the Offers.

The Company is extending the Closing Date on the advice of its lawyers to enable the Company to attend to the summary dismissal hearing in relation to Mr Neil Doyle as announced on the ASX on 19 October 2017.

## **3. AMENDMENTS TO PROSPECTUS**

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The Company has resolved to:

- (a) change the Timetable of the Offer as set out below; and
- (b) change the Closing Date of the Offer from 27 October 2017 to 2 November 2017.

**This is a supplementary prospectus intended to be read with the prospectus dated 27 September 2017 and the First Supplementary Prospectus dated 18 October 2017 relating to the securities of Oil Basins Limited (ACN 006 024 764)**

Accordingly, the references to the date in the Prospectus will be replaced with the dates specified below and the references to the Closing Date in the Prospectus will be replaced with 2 November 2017.

As a consequence of this change, the timetable for the Offer is now as follows:

|  |                   |
|--|-------------------|
| <b>Announcement of Issue</b>   | 25 September 2017 |
| <b>Lodgement of Prospectus with ASIC</b>   | 27 September 2017 |
| <b>Notice to security holders containing Appendix 3B information</b>             | 28 September 2017 |
| <b>Shares commence trading on an ex rights basis</b>                             | 29 September 2017 |
| <b>Record Date for the Offer</b>   | 2 October 2017    |
| <b>Prospectus and Entitlement and Acceptance Form despatched to Shareholders</b> | 5 October 2017    |
| <b>Opening Date of Offer</b>   | 5 October 2017    |
| <b>Rights trading under the Offer ends</b>                                       | 13 October 2017   |
| <b>Closing Date of Offer</b>   | 2 November 2017   |
| <b>Advise ASX of any shortfall</b>   | 6 November 2017   |
| <b>Expected date of issue of New Securities</b>                                  | 9 November 2017   |
| <b>Expected date of despatch of holding statements for New Securities</b>        | 9 November 2017   |
| <b>Normal Trading of New Securities Expected to Commence</b>                     | 10 November 2017  |

*The above dates are subject to change and are indicative only. The Company reserves the right to amend this indicative timetable.*

#### **4. ACTIONS REQUIRED BY INVESTORS**

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The Directors do not believe that the matters set out in this Second Supplementary Prospectus are materially adverse to investors as such persons who have already lodged application forms do not need to take any action.

This is a supplementary prospectus intended to be read with the prospectus dated 27 September 2017 and the First Supplementary Prospectus dated 18 October 2017 relating to the securities of Oil Basins Limited (ACN 006 024 764)

## 5. DIRECTORS' AUTHORISATION

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This Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with Section 720 of the Corporations Act, each director has consented to the lodgment of this Prospectus with the ASIC.



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**Carl Dumbrell**

*Director*

For and on behalf of  
Oil Basins Limited